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Fiscal Note

Drafting Number: LLS 21-0807

Sen. Zenzinger; Kirkmeyer

Rep. Kipp; Lynch

Date: March 16, 2021

Bill Status: Senate Education

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Bill Topic: COLORADO OPPORTUNITY SCHOLARSHIP INITIATIVE BOARD

Summary of Fiscal Impact:

No fiscal impact. The bill amends the composition of the Colorado Opportunity Scholarship Initiative board. The bill has no impact on state revenue or expenditures.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The fiscal note reflects the introduced bill.

Summary of Legislation

The bill amends the composition of the Colorado opportunity scholarship initiative advisory board and allows non-state employed members to receive per diem and expense reimbursements.

Assessment of No Fiscal Impact

The fiscal note assumes that about four non-state employee members will receive per diem, which aligns with reimbursement amounts paid to board members under current law. The number of meetings and board duties are not expected to change, and as a result, the bill has no impact on the revenue, expenditures, or workload of any state or local agency. For these reasons, the billis assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Higher Education Labor